

IMPORTANT FILING DATES

January 30	<ul style="list-style-type: none"> • Deadline for interest payments on employee loans for the previous year
February 29	<ul style="list-style-type: none"> • T4 (RL1), T4A (RL2), T5 (RL3) filing deadline • Deadline for the application for property tax rebate by registered charities
March 1	<ul style="list-style-type: none"> • RRSP contribution deadline • Home buyers plan/Lifelong learning plan repayment
March 15	<ul style="list-style-type: none"> • First quarterly instalment due if payment CRA by instalments • EHT annual return deadline
March 31	<ul style="list-style-type: none"> • T3 (RL16) slips and summary filing deadline • NR4 filing information deadline • Deadline to file the annual reconciliation form to WSIB • T5013 (RL15) Partnership Information Return due where all the members of the partnership are individuals
April 15	<ul style="list-style-type: none"> • U.S. income tax return filing deadline for U.S. citizens or residents residing in the U.S.
April 30	<ul style="list-style-type: none"> • Tax deadline – balance of tax due for all individuals and income tax return filing deadline for all individuals except those self-employed persons and their spouse or common-law partner for whom tax returns are due June 15
June 15	<ul style="list-style-type: none"> • Filing deadline for self-employed individuals as well as their spouse or common-law partner. Any balance owing must have been paid by April 30, 2020. • Second quarterly instalment due if paying CRA by instalments • U.S. income tax return filing deadline for U.S. citizens or residents residing and working outside of the U.S.
June 30	<ul style="list-style-type: none"> • T5018 – Statement of Contract Payments – due for construction companies with a December 31 year-end.
September 15	<ul style="list-style-type: none"> • Third quarterly instalment due if paying CRA by instalments
December 15	<ul style="list-style-type: none"> • Fourth quarterly instalment due if paying CRA by instalments

CORPORATE/TRUST TAXES

	Taxes Due	Return Due
Canadian controlled private corporations (CCPC) claiming a Small Business Deduction with taxable income under the business limit in the previous year	3 months after year end	6 months after year end
Corporations (NON-CCPC)	2 months after year end	6 months after year end
Trust	90 days after the trust year end	90 days after the trust year end

INSTALMENTS

You have to pay income tax instalments in 2020 if your net tax owing is more than \$3,000 in 2019 and either 2018 or 2017. In most cases, corporate income tax instalments are required to be remitted monthly starting on the 1st month following the year end. This may be the case even for newly incorporated companies in 2019, which may not be filing their tax returns until later in 2020. Failure to make timely and appropriate levels of income tax instalments will result in interest charges and penalties levied to the company.

****If any due dates fall on a holiday or a weekend, the deadline moves to midnight of the following business day**